

FISCAL NOTE

SB 2465 - HB 3273

March 18, 2004

SUMMARY OF BILL: Provides for reduction of workers' compensation subrogation claims in third-party actions where negligence of the employer results in reduction of value of the third-party claim or damages recoverable by the injured employee. Provides for hearing by trial judge to determine equitable subrogation interest of employer.

ESTIMATED FISCAL IMPACT:

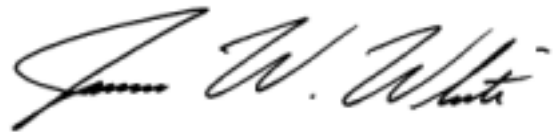
Decrease State Revenues - Not Significant/Claims Award Fund

Decrease Local Govt. Revenues - Not Significant

Estimate assumes a not significant decrease in subrogation recoveries received by the Claims Award Fund and by local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director